



Equities Rebound In May - Domestic Stock Market Review

Equity markets continued to move higher in May despite lower earnings expectations and dismal economic data releases. The disparity with economic data and equity markets rebounding are perplexing to some economists and analysts.

A Congressional vote has slated Chinese companies listed on U.S. stock exchanges to be delisted should required financial disclosures not be honored. Senate members said that Chinese companies have disregarded U.S. reporting standards thus misleading U.S. investors.

The rebound in equities over the past two months, was not anticipated by many analysts and economists, as fiscal and monetary stimulus efforts were not expected to produce much benefits until later in the year.

Sources: congress.gov, Bloomberg