

## **Stocks Experience Volatility Spike In August - Domestic Equity Overview**

Major indices experienced a spike in volatility during August, as a tumultuous sell off early in the month affected nearly every sector of the market. Equity prices recuperated later in the month with the S&P 500 Index advancing 2.4% for August and the Dow Jones Industrial Average gained 1.76% for the month. The tech heavy Nasdaq Composite Index was up 0.7% in August, as technology sector companies saw the most volatility.

The arrival of lower rates initiated by the Federal Reserve in September is expected to alleviate interest debt loads for smaller capitalized companies as servicing on debt becomes less costly. Overall, a lower interest rate environment assists small to large capitalized companies with costs, debt, and expenses.

Sources: Dow Jones, S&P, Nasdaq

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