

Yields Hit Highs Then Reverse In October - Fixed Income Review

Yields on long-term Treasury bonds fell at the end of October as the Fed, the European Central Bank (ECB), and the Bank of England all held rates steady. Many analysts expect to see an unwinding of tight monetary policy in the coming months, leading to a possible decrease in bond yields. The yield on the 10-year Treasury ended October at 4.88% after reaching a 16-year high of 5% earlier in the month, appearing to be a downward trend to analysts. Stubborn inflationary pressures may keep rates from falling too quickly.

Sources: Treasury Dept., Bloomberg, EuroStat

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