

Countries That The U.S. Has A Trade Surplus With - International Trade

The U.S. currently struggles with massive imports and trade deficits with 23 of the top 30 trading partners worldwide. However, optimism arises from the nine countries that the U.S. actually maintains a trade surplus with.

The United States has maintained generous trade surpluses with Hong Kong, Netherlands, Brazil, and Australia. South American countries including Chile and Colombia, while the U.K. and Belgium in Europe have also produced a trade surplus with the U.S. The United States exports a variety of products to these countries including machinery, petroleum gas, and medical instruments.

Conversely, countries with significant trade deficits with the U.S. include China, Mexico and Canada. Proposals by the incoming administration include using tariffs as a negotiation tool to reduce excessive deficits in order to achieve a better balance in trade.

Sources: Commerce Dept., International Trade Administration



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